## Law Offices of Shapiro, DiCaro & Barak, LLC

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August 15, 2017

Marc A Pergament Weinberg Gross & Pergament 400 Garden City Plaza Suite 403 Garden City, NY 11530

RE: Donna A. Knox

Chapter 7

Case Number: 17-72589

SD&B File Number: 14-032660

Dear Mr. Pergament:

This letter confirms that our client, Nationstar Mortgage, LLC, has declined the short sale offer proposed by the Trustee.

After the Trustee's offer was submitted, Nationstar has advised that the current offer to Nationstar in the amount of \$170,000.00, with a net payable to Nationstar in the amount of \$141,000.00, does not represent the true value of Nationstar's lien on this property. Based on the most recent valuation from April 18, 2017, the proposed sale price represents less than half the value of the property. As such Nationstar cannot approve this offer.

Pursuant to the Court's direction at the July 13, 2017 hearing, Nationstar is submitting the order granting relief from the automatic stay to the Court contemporaneously with the filing of this letter.

Thank you

Very truly yours,

/s/Shari Barak Shari S. Barak

cc: Debtor

Donna A. Knox 37 Carman Boulevard Massapequa, NY 11758

## ATTORNEYS AT LAW

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Trustee
Marc A. Pergament
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Garden City, NY 11530

U.S. Trustee LI Federal Courthouse 560 Federal Plaza - Room 560 Central Islip, NY 11722